

6th September 2022



Apologies

L Junner, J McShane, J Logue, E Hendry, E Graham, W
Graham, B Welsh, A Hay, B Richardson, D Richardson, P
Mcilvenney, J Gribbon, J Cairns, E Cairns

Deborah Hay

Senior Policy Advisor
The Joseph Rowntree Foundation

Chairperson's Report

John Hamilton

Key achievements in 2021/22

Chief Executive's Report

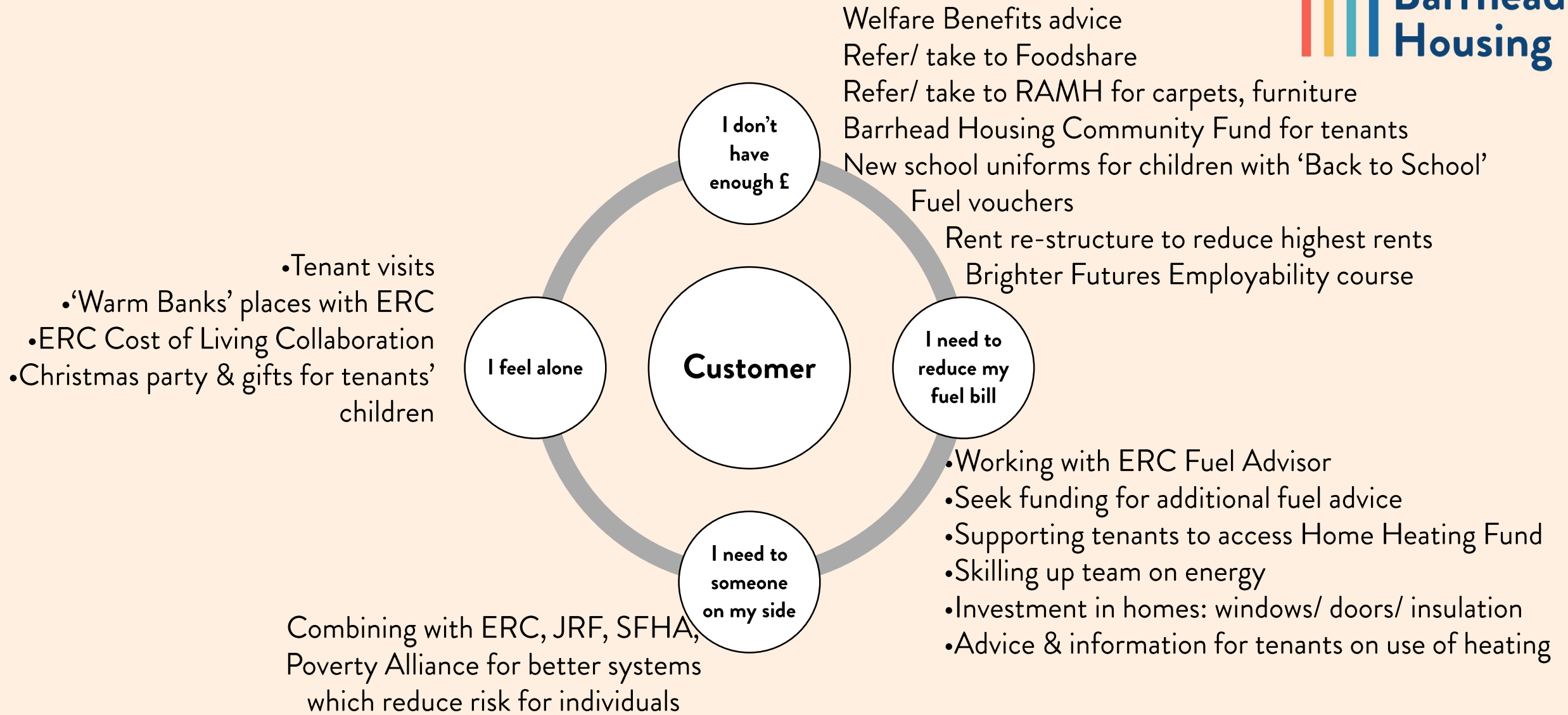
Lorna Wilson

This year and beyond











Ideals that represent Barrhead that should be present and seen within the identity:

A large purple circle containing the word "Approachable" in white sans-serif font.

Approachable

A large purple circle containing the word "Diverse" in white sans-serif font.

Diverse

A large purple circle containing the word "Stable" in white sans-serif font.

Stable

A large purple circle containing the word "Aspiring" in white sans-serif font.

Aspiring



Barrhead Housing
Here for you



Barrhead Housing
Homes



Barrhead Housing
Community



Barrhead Housing
People



Barrhead Housing
Partnership

Approval of Minutes 7th September 2021

Auditor's Report and Financial Statements

Lauren Rice

Director of Finance and Corporate Services

Income Statement

	2022	2021	Variance	
	£000	£000	£000	%
Revenue	5,658	5,577	81	1%
Operating Costs	(4,658)	(3,990)	(668)	17%
Operating Surplus	1,000	1,587	(587)	-37%
Interest Receivable	6	22	(16)	-74%
Interest Payable	(281)	(308)	28	-9%
Other Finance Income/(Charges)	(10)	0	(10)	0%
Surplus Before Tax	715	1,301	(586)	-45%
Actuarial Gains/(Losses)	398	(628)	1,026	-163%
Total Comprehensive Income	1,113	673	440	65%

Statement of Financial Position

	2022	2021	Variance	
	£000	£000	£000	%
Housing properties	47,142	45,500	1,642	4%
Other assets (including investments)	439	470	(32)	-7%
	47,581	45,970	1,611	4%
Receivables	325	828	(503)	-61%
Cash	5,230	5,589	(359)	-6%
Creditors (due in less than one year)	(2,062)	(2,196)	133	-6%
Total assets less current liabilities	51,074	50,192	882	2%
Creditors (due in more than one year)	(8,082)	(8,734)	652	-7%
Pension scheme liability	(17)	(517)	500	-97%
Deferred income (social housing grant)	(29,021)	(28,100)	(921)	3%
Net assets	13,954	12,841	1,113	9%

Share capital	0	0	0	6%
Revenue reserves	13,971	13,358	613	5%
Pension reserves	(17)	(517)	500	-97%
Equity	13,954	12,841	1,113	9%

Statement of Cash Flows

	2022	2021	Variance	
	£000	£000	£000	%
Operating Surplus	715	673	42	6%
Adjustments for:				
Depreciation & amortisation	632	598	34	6%
Pension	(102)	517	(619)	-120%
Net interest	275	286	(11)	-4%
Movements in working capital	13	49	(37)	-74%
Net cash inflow from operations	1,532	2,123	(591)	-28%
Investment in property & other assets	(3,195)	(1,272)	(1,923)	151%
Social housing grant recieved	2,202	796	1,406	177%
Proceeds on disposals of assets	18	10	8	85%
Net cash outflow from investment	(975)	(466)	(509)	109%
Net interest	(275)	(286)	11	-4%
Loan principal repayments	(642)	(630)	(12)	2%
Net cash outflow from financing	(917)	(916)	(1)	0%
(Decrease)/Increase in cash	(359)	741		
Opening cash & cash equivalents	5,589	4,848		
Closing cash & cash equivalents	5,230	5,589		

Approval to appoint external auditors

Election of Governing Board

- Election of Governing Board under Rules 39 and 40
- 3 Board members need to stand down this year as longest serving since last elected – R McGuire, M Mukhtar and B Connelly.
- R McGuire, M Mukhtar and B Connelly have expressed an interest in being re-nominated, and Councillor Devlin has agreed to be nominated as the Council co-optee.
- This leaves 3 Board vacancies.
- 4 Board nominations were received from members L Junner, D McVey, A Oliver and M Wood.
- As there were more nominees than places available, it was necessary to undertake a poll of members.
- Having counted the votes cast by members, those nominees with the highest number of votes are: **Outcome of poll**
- These 3 nominees are therefore duly elected to the Board.

Donations

Questions and Answers

Thank you for coming!